



Annual General Meeting 2018

The Annual General Meeting of The Old Lancing Club was held at **The National Liberal Club**, London on Thursday 23rd May 2019 commencing at 6.00pm.
A quorum of members was present.

MINUTES

1. **Apologies for absence** were received from Ed Kennedy, Telford Shute, Graham Robinson, and Richard Black.
2. **To approve the minutes of the AGM held at The Royal Aeronautical Society, London on Thursday 14th June 2018.**
Sir Tim Rice, President, noted the Minutes were published in the Quad and recommended they be taken as read.
Proposer: Philip Bailey
Seconder: Felix Aylett
Minutes were unanimously approved.
3. **Matters arising.** None raised.
4. **To receive the Chairman's report of The Old Lancing Club.**
The Chairman stated his report would include a review of the year and also incorporate Agenda items 5 (Accounts), 7 (Election of new Treasurer), and 10 (Pavilion proposal). He noted that with the signing of the Memorandum of Understanding with Lancing (MOU) the priorities of the Club and the College were much better aligned arising from regular interactions. Main priorities for the Club have been:
 - Development of Professional Networks, under the oversight of Rob Walker, with support from Felix Aylett & Oscar Elliston;
 - Promotion of the Lancing Connected online platform;
 - Development of an attractive Events schedule, with the Club making contributions toward several social gatherings. The major upcoming event is the All-Sports Dinner organized by the LOBFC on 5th July.

On the state of the Club's Finances, Chairman apologised for providing only provisional accounts. Transition difficulties in appointing a new Treasurer have caused the delay. However the Investment portfolio continues to be actively monitored, with a current balance of £667k, and all outstanding obligations are being properly recorded. The Committee is to co-opt former Treasurer David Rice to finalise 2018 Accounts and formalise procedures for 2019.

In order to explain the main elements of the Club's finances, the Chairman presented some slides containing 'illustrative' data. Arising from the incorporation of all school leavers into the Club will cause income to rise. In line with the MOU, running costs are also up, and with the exceptional costs approved by the Committee there will be material deficits for the next few years, reducing invested assets to around £420k with a consequent drop in investment income. Committee is determined to bring running costs down to stay within recurring income.

Regarding the Pavilion refurbishment project, Chairman asked for approval for a capped contribution of £45,000 towards the interior furnishings under the total project costs of £340k, as advised by the Headmaster. This will go toward fitting out an OL Sports archive area, an increased and improved spectator area, and an end-wall memorial in honour of Ken Shearwood.

Various matters were raised and duly answered, including questions on the phasing of the contribution and whether supporting the Pavilion refurbishment was the best current use of Club funds, on the sustainability of Club finances for the ongoing benefit of members, on the feasibility of reducing running expenditures, on the lack of visibility on accurate Club accounts, on the future direction of subscription payments received from the College, and on whether members could contribute towards an 'Ideas bank' for future Club activities.

All questions were taken and responded to satisfactorily.

Proposer: Philip Bailey

Secunder: Felix Aylett.

The proposal was approved by a substantial majority, a minimal number of abstentions.

Chairman finished with thanks to the volunteer members of the Committee and its sub-committees.

5. To elect Officers of The Club; according to the Rules, Officers shall retire at the AGM but may be re-elected.

The President, Chairman and Secretary had expressed their willingness to stand again.

Re-election of Officers was held en bloc.

Acting President called for a vote; Proposer: Anthony Phillips; Secunder: Rob Black.

Approved unanimously.

6. To elect a new Communications Co-ordinator.

President thanked Anthony Phillips for his strenuous efforts of several years for his promotion of the OL Club and its activities across all forms of media.

Emily Cloney was nominated for the role. Proposer: Martin Todd; Secunder: Timothy Poole

Carried unanimously.

7. To elect 2 new members of the Committee. The 3-year terms of Anthony Phillips and Christopher Doidge have ended.

2 members have offered themselves and were duly nominated for election: Alec Rickard (Gibbs 2005-10) and Emily Cullen (Fields 2005-10) were elected unanimously.

President welcomed them both to membership of the Committee.

To elect 2 members of the Committee, previously co-opted.

Rob Walker (Professional Network development) and Neesha Gopal (Social Committee) both expressed their willingness to serve on the Committee.

They were proposed and seconded, and were elected with all in favour.

8. To deal with any other business for which the Secretary had received at least 14 days' notice.

None arising.

The Meeting was declared closed at 6.50pm.

The Secretary
The Old Lancing Club
(olclubsecretary@outlook.com)